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SUGA INTERNATIONAL HOLDINGS LIMITED 信佳國際集團有限公司 (Incorporated in Bermuda with limited liability) (Stock Code: 912)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Suga International Holdings Limited (the "Company") announces that the Company has granted 1,000,000 share options (the "Options") to subscribe for ordinary shares of HK\$0.10 each (the "Shares") of the Company to the eligible grantees under its share option scheme, subject to acceptance of the eligible grantees.

Details of the Options granted are set out below:

Date of grant:	16 October 2020
Exercise price of Options granted:	HK\$1.330
Number of Options granted:	1,000,000 shares
Closing price of the Shares on the date of grant:	HK\$1.330
Validity period of the Options:	The Options shall be
	exercisable from 16
	October 2020 to 15
	October 2025

Among the 1,000,000 Options granted, no Option was granted to the director, chief executive or substantial shareholder of the Company, or an associate of any of them.

By Order of the Board Suga International Holdings Limited NG Chi Ho Chairman

Hong Kong, 16 October 2020

As at the date this announcement, the executive directors of the Company are Dr. NG Chi Ho, Mr. MA Fung On and Dr. NG Man Cheuk, the non-executive directors of the Company are Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive directors of the Company are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. CHEUNG Nim Kwan.